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CHINAINFO HOLDINGS LIMITED

神州資訊控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

AMENDMENTS TO TERMS OF THE LOAN AGREEMENT

On 4 November 2005, Sino Key as lender and the Joint Venture as borrower entered into the Supplemental Agreement, pursuant to which the parties agreed to revised the: (i) interest payment date of the Loan from the date falling 12 months after the date of the Loan Agreement to the date falling 24 months after the date of the Loan Agreement; and (ii) date of repayment of the Loan from the date falling 12 months after the date of the Loan Agreement to the date falling 24 months after the date of the Loan Agreement.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 16 November 2004 in relation to the advance of RMB1,960,000 (equivalent to approximately HK\$1,849,057) by Sino Key to the Joint Venture. Capitalised terms used herein shall have the same meanings as defined in the Announcement, unless defined otherwise.

THE SUPPLEMENTAL AGREEMENT

On 4 November 2005, Sino Key as lender and the Joint Venture as borrower entered into the supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties agreed to revised the: (i) interest payment date of the loan (the “**Loan**”) in the aggregate amount of RMB1,960,000 (equivalent to approximately HK\$1,849,057) pursuant to the loan agreement (the “**Loan Agreement**”) entered into between Sino Key as lender and the Joint Venture as borrower dated 5 November 2004 from the date falling 12 months after the date of the Loan Agreement to the date falling 24 months after the date of the Loan Agreement; and (ii) date of repayment of the Loan from the date falling 12 months after the date of the Loan Agreement to the date falling 24 months after the date of the Loan Agreement. Subject to the above amendments, the other terms of the Loan Agreement remain the same.

* For identification purpose only

The Directors confirm that the amendments to the Loan Agreement are on normal commercial terms and based on negotiations on an arm's length basis. The Directors consider that the terms of the Supplemental Agreement are fair and reasonable and in the interests of the Shareholders and the Company as a whole.

REASONS FOR THE AMENDMENTS TO THE TERMS OF THE LOAN AGREEMENT

The Joint Venture has been engaging in building up information platform and providing information services to customers in Beijing since its establishment on 29 January 2004. It is now endeavoring to penetrate the existing market in Beijing and seeking opportunities to extend its services to other cities and provinces in the PRC. It is in the benefit of the Joint Venture and its shareholders for the Joint Venture to maintain sufficient working capital for its business development. By extending the interest payment date and the date of repayment of the Loan, the Group, through its investment in the Joint Venture, can further expand its scale of business and its distribution network in the PRC, which is in line with the business strategy of the Group.

By order of the Board
Chinainfo Holdings Limited
Chan Tan Lui, Danielle
Chairman

Hong Kong, 7 November 2005

As at the date of this announcement, the Board comprises of:

Ms. Chan Tan Lui, Danielle (*Executive Director and Chairman*)
Mr. Choo Kwok How (*Executive Director*)
Ms. Zhang Jialin (*Executive Director*)
Ms. Guo Qi (*Independent non-executive Director*)
Mr. Yip Tai Him (*Independent non-executive Director*)
Mr. Chiu Kwok Ching (*Independent non-executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.