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CHINAINFO HOLDINGS LIMITED

神州資訊控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board would like to announce that Mr. Xiao Haiping has been appointed as the Executive Director of the Company with effect from 17th January, 2006.

The board of directors (the “Board”) of Chinainfo Holdings Limited (the “Company”) hereby announces that Mr. Xiao Haiping (“Mr. Xiao”) has been appointed as the Executive Director of the Company with effect from 17th January, 2006.

Mr. Xiao, aged 54, has over 20 years’ of experience in the banking sector of China and extensive experience in various aspects such as strategic investment, project assessment, corporate governance, risk assessment and risk controls, and has in-depth knowledge in merchant banking and capital management.

Before joining the Group, Mr. Xiao had been president of major customer division, merchant banking division and corporate banking division of the headquarters of Shenzhen Development Bank Co., Limited, executive vice president of the Nanjing Branch of Shenzhen Development Bank Co., Limited, and branch manager of the Changchen sub-branch of Shenzhen Development Bank Co., Limited. Before working at Shenzhen Development Bank Co., Limited, Mr. Xiao had been manager of the assessment department of Shenzhen Credit Rating Co., Limited. Prior to that, he had been the officer-in-charge of the Shenzhen representative office of Hunan Branch of Bank of China and the department head of the credit department of the Hunan Branch of Bank of China.

Mr. Xiao holds a professional tertiary qualification from Hunan Normal University, China, majoring in Chinese language.

Mr. Xiao has entered into a service contract with the Company. His employment under the service contract shall continue until 16th January, 2009, subject to termination by either party to the contract serving written notice to the other to terminate such employment to take effect three months from the date of service of such notice.

* For identification purpose only

Mr. Xiao does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Mr. Xiao has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Xiao has not held any directorship in any listed public company in the last three years. The amount of director's emoluments specified in his service contract with the Company is HK\$960,000 per annum subject to annual review and a double pay equivalent to one-twelfth of his annual remuneration, as may be determined by the Board from time to time with reference to the Company's performance. In addition, Mr. Xiao is entitled to a discretionary bonus payable of such amount as the Board may determine provided that the total amount of bonus payable to all executive directors of the Company in respect of any financial year of the Company shall not exceed 10% of the consolidated net profit of the Group (after taxation and minority interests but before extraordinary items) as shown in its consolidated audited accounts for the corresponding year. The directors' emoluments are determined by reference to the Company's performance, remuneration benchmark in the industry and the prevailing market conditions.

The Board would like to take this opportunity to welcome Mr. Xiao to the Board.

By Order of the Board
CHINAINFO HOLDINGS LIMITED
Chan Tan Lui, Danielle
Chairman

As at the date of this announcement, the Board comprises of:

Ms. Chan Tan Lui, Danielle (*Executive director and Chairman*)

Mr. Xiao Haiping (*Executive director*)

Mr. Choo Kwok How (*Executive director*)

Ms. Zhang Jialin (*Executive director*)

Ms. Guo Qi (*Independent non-executive director*)

Mr. Yip Tai Him (*Independent non-executive director*)

Mr. Chiu Kwok Ching (*Independent non-executive director*)

Hong Kong, 17th January, 2006

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.