

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINAINFO HOLDINGS LIMITED

神州資訊控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO A CONDITIONAL VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 26 October 2006 in relation to a conditional very substantial acquisition and connected transaction involving the acquisition of certain benefits linked to the operation of certain online game in the PRC.

As additional time is required to finalise certain pro forma financial information and the indebtedness statement to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.49 of the GEM Listing Rules and for an extension of time for the despatch of the Circular to on or before 30 November 2006.

Reference is made to the announcement of the Company dated 26 October 2006 (the “**Announcement**”) in relation to a conditional very substantial acquisition and connected transaction involving the acquisition of certain benefits linked to the operation of certain online game in the PRC. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

According to Rules 19.38 and 20.49 of the GEM Listing Rules, the Company is required to despatch to the Shareholders the circular in respect of the conditional very substantial acquisition and connected transaction (the “Circular”) within 21 days after the publication of the Announcement, which shall be on or before 16 November 2006.

As additional time is required to finalise certain pro forma financial information and the indebtedness statement to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.49 of the GEM Listing Rules and for an extension of time for the despatch of the Circular to on or before 30 November 2006.

* For identification purpose only

As at the date of this announcement, the executive Directors are Mr. He Chenguang, Mr. Xiao Haiping, Mr. Zhang Peng and Ms. Zhang Jialin, and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Chiu Kwok Ching and Dr. Lam Lee G.

By Order of the Board
CHINAINFO HOLDINGS LIMITED
He Chenguang
Chairman

Hong Kong, 16 November 2006

This announcement, for which the Directors, including all independent non-executive Directors, collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.